Bayer

Priyal Patel, Chief Financial Officer, North America Cluster

I'm a highly agile finance professional with 20 years of experience ranging from a Fortune 500 company to a start-up company. Colleagues know me as a strategic, driven, analytical leader who is able leverage diverse prior work experiences across business support, technical accounting, audit, treasury, and investor relations. I excel in dynamic environments and work well under pressure. I have the ability to forge strong relationships and networks allowing me to work seamlessly in cross functional environments. Additionally, I enjoy motivating, developing and empowering talent to make sound business decisions and to innovate existing processes.

Bayer is a global enterprise with core competencies in the life science fields of healthcare and nutrition. We design our products and services to serve the most essential human needs of health and nutrition. At the same time, we strive to address some of the world's biggest challenges presented by a growing and aging global population.

At Bayer, we're committed to driving sustainable development and generate a positive impact with our businesses.

Through the power of science, we're pioneering new possibilities that advance life for all of us. That means reimagining how we care for ourselves and one another by empowering everyday health, improving approaches to patient care, and finding better ways to nourish our communities around the world.

DEPARTMENT BREAKDOWN

WHAT ARE YOUR KEY DEPARTMENTAL OBJECTIVES OVER THE NEXT 6 TO 12 MONTHS?
Profitability as well as growth in new launch products

WHAT IS YOUR CURRENT TECHNOLOGY STACK?
SAP, Anaplan, Data Bricks, Gen AI LLMs e.g. OpenAI, DeepSeek etc., Microsoft (e.g. Power BI, Apps etc.)

HOW MANY PEOPLE REPORT TO YOU (BOTH DIRECTLY AND INDIRECTLY)?
Directly 200+, Indirectly all Finance Operations including Global Business Services 500+

WHO DO YOU REPORT TO?
Christiane Temminghoff, Countries & Enablement

WHAT IS YOUR TOTAL BUDGET OVER THE NEXT 12 MONTHS PERIOD?
$50 to $150 million

PROJECT INSIGHTS

PROJECT OR INITIATIVE DESCRIPTION
Drive organizational transformation by reducing hierarchy and fostering agility through optimized outsourcing, offshoring, and automation strategies. Enhance cost efficiency, flexibility, and scalability while aligning financial operations with modern agile principles and Beyond Budgeting practices. Additionally work on SAP S4 ongoing.

WHAT 3RD PARTIES ARE YOU HOPING TO MEET WITH?
Agile transformation experts, beyond budgeting advisors

WHAT IS YOUR TIMELINE FOR IMPLEMENTATION?
SAP 3 years; Reorg and agility 1.5 years

WHAT IS YOUR BUDGET FOR THIS PROJECT?
$25M

What technology/services are of strategic importance to you in the next 12 months?

Please indicate level of need/importance below.

We realize everyone has priorities, so we asked the delegates theirs. This is so that we can create a more personalized experience for all our attendees.

AI-enhanced accounting transformation platform that simplifies the close process, streamlines record-to-report operations, and automates various accounting tasks for greater efficiency and accuracy	A
Implementing financial risk discovery platforms that leverages AI-driven insights to help identify anomalies, assess risks, and enhance compliance across comprehensive financial datasets	C
Putting CFOs on the front foot - Driving organizational change through AI	B
AI-driven planning platforms that enhances decision-making, facilitates scenario planning, and connects teams to optimize financial performance and operational efficiency	A
Compliance Cloud platforms that unifies tax compliance and regulatory reporting, enabling businesses to navigate complex global tax environments with ease and accuracy	C
Optimizing cash flow management practices to ensure healthy liquidity and operational stability	B
Developing comprehensive frameworks for risk management to identify and mitigate financial risks effectively	B
Embracing innovative technologies to enhance financial operations and streamline reporting processes	A
Utilizing data-driven insights to inform strategic financial decisions and improve forecasting accuracy	A
Comprehensive spend management platforms that enhances visibility, control, and strategic decision-making across procurement, invoicing, and financial operations to drive efficiency and compliance	D
Advanced robotic process automation technology that streamlines financial operations, enhances efficiency, and enables data-driven decision-making to optimize costs and improve overall performance	A
Unified enterprise finance management platforms that integrate financial and operational data, enabling enhanced strategic decision-making and driving greater organizational efficiency	B